

## **Circular Ref: 2024/001**

Circulated to Insureds, Brokers, Consultants and P&I Clubs

Date: 3<sup>rd</sup> June 2024

## **Shoreline Launches Innovative MDCI - Client Protection Scheme**

Shoreline is pleased to announce the launch of its [MDCI - Client Protection Scheme](#).

This new initiative offers Shoreline clients exclusive access to comprehensive insurance coverage for unbudgeted, MARPOL related operating costs, arising from unforeseen vessel and crew detentions in the US.

The opportunity now exists for Shoreline clients to opt in to the scheme before **1<sup>st</sup> September 2024** at a time when many industry commentators anticipate an increase in USCG vessel inspections on foreign flagged vessels entering US ports, post Dali.

This new scheme is timely, addressing the ongoing and evolving risk of MARPOL detentions in the US, providing ship operators with access to **US\$1 million** of MDCI coverage per vessel per year at preferred premium rates.

### **The Key Benefits of the MDCI Client Protection Scheme are as follows:**

- **Comprehensive Coverage:** Provided up to a per vessel, annual policy limit of **US\$1 million**, covering legal response, investigation costs, loss of hire, crew-related expenses, and more.
- **Affirmative Coverage:** Clients benefit from guaranteed coverage without the uncertainties associated with other discretionary insurance covers.
- **No Deductibles:** Full coverage from the first dollar of loss, protecting clients against these unforeseen costs and expenses.
- **Cost-effective:** Fixed premium rates of just **US\$500** per vessel per year for existing Shoreline clients.
- **Simple and Fast Opt-in Process:** Shoreline simplifies the opt-in process with a single vessel/fleet declaration form, replacing time-consuming applications.

**Shoreline also ensures that opting in comes with no initial payment; fixed and agreed annual premiums only apply when your vessel next trades to the US after opting in.**

This pay-as-you-trade model aligns with Shoreline's commitment to providing tailored, flexible insurance solutions that meet the dynamic US trading needs of their clients.

**CIRCULAR**

**SHORELINE**

**Act Now to Secure Your Coverage:**

Shoreline encourages all current clients to take advantage of this time limited offer. Opt-in before **1<sup>st</sup> September 2024**, to ensure your fleet is protected under these preferred client terms.

For more details and to opt in, contact Shoreline's underwriting team directly at [mdci@shoreline.bm](mailto:mdci@shoreline.bm) .

Or visit our [website](#) at for more details.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'T. Brown', with a large, stylized flourish above the name.

Captain Thomas Brown  
Chief Executive Officer - Shoreline Ltd.