

International Carrier Bond Facility (Revised March 2019)**How to apply for a US International Carrier Bonds through Shoreline Ltd. ("Shoreline"):**

1. Ensure that a SCAC number for the "carrier" is applied for and received from the US Customs Office. (If you do not have a SCAC number the process for obtaining this is available at <http://www.nmfta.org>).
2. Complete the form headed "Information Required for Bond Application"
3. Obtain the required signature(s) of authorized representative(s) of the "carrier" for the form headed "ICB Procurement Agreement". Please note that the ICB System Standard Terms & Conditions pertaining to this agreement are available on Shoreline's website, www.Shoreline.bm.
4. Obtain the required signature(s) of authorized representative(s) of the "carrier" for the form headed "Special Power of Attorney". This document authorizes Shoreline to sign the bond and also the "carrier's" indemnity to the bond issuer. As of May 2014, this document does not need to be notarized.
5. Return the completed forms to Shoreline.
6. SHORELINE will send an invoice for payment of the fee detailing our banking information. The amounts will be:
 - \$2,500 for a Port of Miami \$150,000 1-year Type 3 bond
 - \$1,750 for a Standard \$100,000 1-year Type 3 bond
 - \$350 for a \$20,000 1-year Type 3A bond

It is the responsibility of the carrier to determine their appropriate bond amount.

7. Upon receipt of premium Shoreline will arrange a 1-year period for each bond.
8. Upon issuance of the bond Shoreline will return a copy of the countersigned "ICB Procurement Agreement".

Information Required for ICB Application

Bond Type(s)	<input type="checkbox"/> Standard \$100,000 USD Type 3 Bond, 1-year term <input type="checkbox"/> Port of Miami \$150,000 USD Type 3 Bond, 1-year term <input type="checkbox"/> Other \$ _____ USD Type 3 Bond, 1-year term <input type="checkbox"/> IIT \$20,000 USD Type 3A Bond, 1-year term									
Desired Start Date	<hr/>									
SCAC Code	<hr/>									
	Available from http://www.nmfta.org									
COFR Operator Name	<hr/>									
	Available from the NPFC web site at: http://www.npfc.gov/cofr									
Carrier Name	<hr/>									
	If different from COFR Operator Name (3), otherwise say "as above"									
Alternate Carrier Name	<hr/>									
	i.e. Division Of / Also Known As / Doing Business As									
Legal Entity	<input type="checkbox"/> Corporation <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Individual	<input type="checkbox"/> US Government <input type="checkbox"/> Foreign Government <input type="checkbox"/> State <input type="checkbox"/> Local Government								
Carrier Phone	<hr/>									
Carrier E-Mail	<hr/>									
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">Mailing Address</th> <th style="width: 50%; text-align: left;">Physical Address (if same indicate SAME)</th> </tr> </thead> <tbody> <tr> <td style="height: 100px; vertical-align: top;">Address</td> <td></td> </tr> <tr> <td>Address Type</td> <td></td> </tr> <tr> <td colspan="2">Description of residence (i.e. Warehouse, Corporate Office)</td> </tr> </tbody> </table>		Mailing Address	Physical Address (if same indicate SAME)	Address		Address Type		Description of residence (i.e. Warehouse, Corporate Office)	
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Required Documents	<div> <div></div> ICB Special Power of Attorney </div> <div> <div></div> ICB Procurement Agreement </div>									

SPECIAL POWER OF ATTORNEY

This Special Power of Attorney (this "POA") has been executed and agreed to by undersigned Applicant (the "Applicant") for the benefit of Shoreline Ltd., a Bermuda corporation ("Shoreline"), with its principal place of business at 8 Par-la-Ville Road in Hamilton Bermuda, as contemplated in the ICB Procurement Agreement dated even date herewith (the "Agreement"), which Agreement includes by reference the ICB System Standard Terms and Conditions. Capitalized terms not defined herein shall have the meaning ascribed to them in the Agreement.

NOW, THEREFORE, the Applicant does, make, constitute and appoint Shoreline its true and lawful attorney for itself:

(a) to execute, acknowledge and deliver an indemnity on behalf of the Applicant to the International Carrier Bond Issuer (including its agents or bond brokers) or other person or entity as Shoreline deems necessary in order to obtain the International Carrier Bond, in such form as the International Carrier Bond Issuer or such other person or entity shall require, including any and all associated or related agreements or documentation on behalf of the Applicant;

(b) to execute, acknowledge and cause to be delivered (i) the International Carrier Bond and the application therefore, including any and all associated or related agreements or documentation on behalf of the Applicant, and (ii) any termination, revocation or other associated or related agreements or documentation on behalf of the Applicant in order to terminate the International Carrier Bond; and

(c) to execute and perform any other act or thing which is necessary, or in the opinion of Shoreline, ought to be done in connection with the foregoing.

The Applicant hereby confirms all lawful acts done by Shoreline pursuant to this Special Power of Attorney. The Applicant further declares that as against the Applicant or persons claiming under the Applicant, everything which Shoreline shall do pursuant to this Special Power of Attorney shall be valid and binding in favor of any person or entity claiming the benefit who has not received actual written notice that this Special Power of Attorney has been revoked. This instrument may be executed in more than one counterpart, any one of which shall, for all purposes, be deemed an original. This Special Power of Attorney shall be governed by and construed in accordance with the laws of the State of New York without reference to the choice of law principles thereof.

This Special Power of Attorney shall terminate on the occurrence of both of the following: (i) termination of the Agreement, and (ii) Shoreline receiving written notice of termination of this Special Power of Attorney from the Applicant.

IN WITNESS WHEREOF, the Applicant has caused this Special Power of Attorney to be signed by a duly authorized officer and its corporate seal to be affixed this ____ day of ____, ____.

Name of Carrier: _____

By: _____ (SEAL)

Name: _____

Title: _____

ICB Procurement System

U.S. Customs and Border Protection Department requires that international carriers, which include Automated Manifest System participants as well as Advanced Passenger Information System participants, shipping cargo to U.S. ports, or crewing vessels to U.S. ports must obtain an International Carrier Bond. Shoreline has created a protective system to easily and efficiently obtain the mandatory bond(s). Shoreline offers a specialized ICB Procurement System (called the "ICB System") as a one-step answer to the U.S. Customs mandate.

ICB Procurement Agreement

The undersigned applicant (the "Applicant") and Shoreline Ltd., a Bermuda corporation ("Shoreline"), with its principal place of business at 8 Par-la-Ville Road, Hamilton, Bermuda, agree as follows:

- 1. Incorporation of ICB System Standard Terms and Conditions.** Capitalized terms not defined herein shall have the meaning ascribed to them in the ICB System Standard Terms and Conditions, as the same is published on Shoreline's website (www.Shoreline.bm) ("ICB System Standard Terms and Conditions"). The ICB System Standard Terms and Conditions are fully incorporated herein by this reference into this ICB Procurement Agreement. The Applicant agrees that prior to the execution hereof, it has read and understands all the provisions of the ICB System Standard Terms and Conditions; *provided* that if the Applicant has not, for any reason, yet been able to access or read the ICB System Standard Terms and Conditions, the Applicant shall immediately notify Shoreline and Shoreline shall provide the Applicant with a copy of the same.
- 2. ICB Procurement.** The parties understand and agree that the Applicant has requested that Shoreline procure the ICB, on the Applicant's behalf, for the benefit of the Commissioner. Subject to the ICB System Standard Terms and Conditions, the Applicant hereby authorizes and acknowledges that Shoreline will (a) use commercially reasonable efforts in choosing an acceptable International Carrier Bond Issuer to issue the ICB, (b) to the extent reasonably required, issue a Credit Indemnity in order to procure the ICB, and (c) in the name and on behalf of the Applicant pursuant to the Powers of Attorney included in this Agreement, (i) execute the ICB documentation, including bond application and associated documentation, and (ii) execute the agreements and documentation necessary to indemnify the International Carrier Bond Issuer.
- 3. Procurement Fee.** The applicant hereby agrees to pay to Shoreline the Procurement Fee ("Procurement Fee") which has been quoted to the Applicant, which amount shall also be provided on the invoice from Shoreline. Shoreline shall have the right from time to time, by written notice (the "Notice of Adjustment") delivered to the Applicant to adjust the Procurement Fee. Any such adjustment of the Procurement Fee shall become effective beginning on the day following the delivery of the Notice of Adjustment and shall continue to be effective until a subsequent Notice of Adjustment is delivered in accordance with this Section.
- 4. Reimbursement.** In addition to the indemnification set forth in the ICB System Standard Terms and Conditions, the Applicant hereby agrees to pay to Shoreline, immediately and on the same day as any amount is drawn or paid by Shoreline to the International Carrier Bond Issuer under the Credit Indemnity, a sum equal to the amount so drawn or paid by Shoreline.

IN WITNESS WHEREOF, the Agreement has been signed by or on behalf of each of the parties as of the day first above written.

Name of Carrier:

Signature:

Name:

Title:



Name: **Donnelle Swan**

Title: **Senior Underwriter**
Shoreline Ltd.